

# WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1960



## ENROLLED

*Comm. Sub. For*

HOUSE BILL No...*17*.....

(By Mr. ....)



PASSED *Feb. 9,* ..... 1960

In Effect *July 1, 1960* ..... Passage



Filed in Office of the Secretary of State  
of West Virginia **FEB 15 1960**  
JOE F. BURDETT  
SECRETARY OF STATE

**ENROLLED**  
**COMMITTEE SUBSTITUTE**  
**FOR**  
**House Bill No. 17**

[Passed February 9, 1960; in effect July 1, 1960.]

AN ACT to amend and reenact section five-b, article twelve-a, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to definitions under and the computation of the privilege tax on certain carrier corporations.

*Be it enacted by the Legislature of West Virginia:*

That section five-b, article twelve-a, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

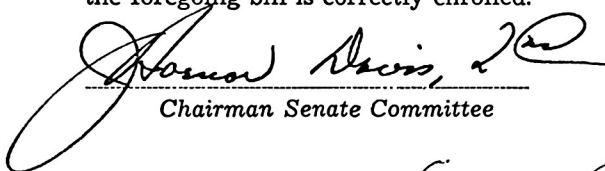
Section 5-b. *Definitions; Computation of Tax.*—When  
2 used in this section the phrase “normal tax” shall mean  
3 the tax computed by the application of rates against intra-  
4 state gross income, assessed value of all property in West  
5 Virginia and by prorated net income as set forth in sec-  
6 tions two, four or five, inclusive, of this article.

7 When used in this section the term "surtax" shall mean  
8 the tax computed by the application of the tax rate as set  
9 forth in section five-a of this article.

10 When used in this section the phrase "total net balance  
11 of taxes due" shall mean the total of the normal tax and  
12 surtax less exemption at the rate of fifty dollars annually  
13 or at the rate of four dollars and sixteen cents per month  
14 for the period actually engaged in business.

15 The normal tax shall be computed by the application  
16 of rates against intrastate gross income, assessed value of  
17 all property in West Virginia, and by prorated net in-  
18 come as set forth in sections two, four or five, inclusive,  
19 of this article. The surtax shall be computed by the  
20 application of the tax rate as set forth in section five-a  
21 of this article. For the period commencing July one, one  
22 thousand nine hundred sixty-one, the total net balance  
23 of taxes due shall be reduced by the five percent credit  
24 allowed herein. The total net balance of taxes due, for  
25 the period commencing on the aforesaid date, reduced by  
26 the five percent credit is the amount of tax payable.

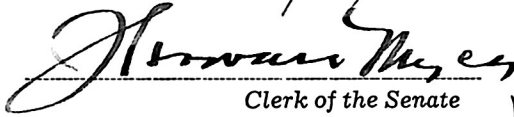
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

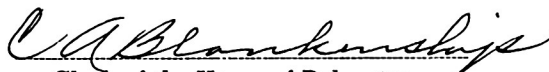
  
Chairman Senate Committee

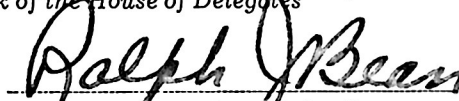
  
Chairman House Committee


Originated in the House of Delegates

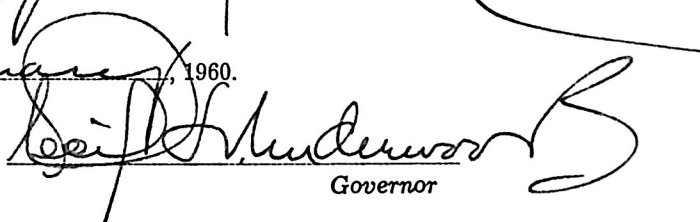
Takes effect JULY 1, 1960 passage.

  
Clerk of the Senate

  
Clerk of the House of Delegates

  
President of the Senate

  
Speaker, House of Delegates

The within approved this the 15th  
day of February, 1960.  
  
Governor



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of West Virginia FEB 15 1960  
JOE F. BURDETT  
SECRETARY OF STATE